



YEAR FIVE IN THE DECADE OF ENERGY EFFICIENCY 2014 YEAR IN REVIEW





2014 marked a **year of action** for the Alliance to Save Energy (Alliance). From launching a state and local advocacy campaign, to hosting events on Capitol Hill and across the nation, to forming a new partnership to drive energy productivity, we covered a lot of ground both literally and figuratively. A few examples: we launched *Accelerate Energy Productivity 2030*, a partnership between the Alliance, the Department of Energy and the Council on Competitiveness, which is building momentum towards the goal of doubling our nation's energy productivity. We collaborated with stakeholders to ensure efficiency played a vital role in EPA's proposed **Clean Power Plan**. And, we worked with **both sides of the aisle** on Capitol Hill to move important legislation and keep efficiency a hot topic of conversation. Follow along as we retrace our steps from 2014 and recognize the biggest successes celebrated this year.



# **ENERGY 2030**

## **Campaign Officially Launched, New Partnership Formed**

The **Energy 2030** *On the Road* campaign moved full-steam ahead after its official launch at EE Global 2014.

In addition to hosting seven events across the country, Energy 2030 *On the Road* established a digital campaign to garner endorsements of the goal to double U.S. energy productivity by 2030. Supported by an impressive leadership circle and roster of partners, the campaign secured endorsements from **112 state and local governments, companies and NGOs** over the course of the year.

In order to build upon the success of Energy 2030 *On the Road*, an idea for a new initiative was formed. In September of this year, U.S. Energy Secretary Moniz unveiled

Accelerate Energy Productivity 2030, a partnership between the Alliance, the U.S. Department of Energy and the Council on Competitiveness aimed at increasing energy productivity. Accelerate Energy Productivity 2030 will bring together national leaders through a series of dialogues to co-create a roadmap for achieving our shared goal. The initiative also will build momentum and support for energy productivity by garnering additional endorsements and catalyzing action at all levels of government and in the private sector.

On November 6, Secretary Moniz hosted a kick-off dialogue which brought together **23 executives**, including Alliance Board and Associate members, to establish core goals and focus areas for the initiative. Additional two-day events were announced to occur in Raleigh, North Carolina, Minneapolis, Minnesota and Seattle, Washington during 2015.

If the shared goal of Energy 2030 *On the Road* and *Accelerate Energy Productivity 2030* is acheived, the U.S. would **save \$327 billion** in avoided energy costs, create 1.3 million jobs and lower imported energy to represent only 7% of total consumption.



# POLICY

### **Energy Efficiency Remains "Sweet Spot" on Capitol Hill and Beyond**

We weren't the only ones advocating for commonsense energy efficiency legislation this year. The issue was clearly on the minds of lawmakers, the President, government agencies and the public. The Alliance worked closely with these groups – the Administration, members of Congress and allies from the public and private sectors – to promote policies to increase energy efficiency and bring us closer to the goal of doubling our nation's energy productivity.

With the support of **17 members of Congress** serving as the Alliance's Honorary Chair and Vice-Chairs, we were able to keep energy efficiency as a major topic of conversation. We

worked alongside House and Senate offices to help bring efficiency bills to the floor, and the efforts paid off – **25 bipartisan energy efficiency bills** were introduced in the House in 2014, four of which were successfully adopted with very strong support.

Energy efficiency continued to be a major tool within the President's **Climate Action Plan**. When the CAP was launched, President Obama directed the EPA to propose carbon pollution standards for existing power plants. The agency followed through in 2014 with the 111(d) rule, otherwise known as the **Clean Power Plan**.

**CONTINUED...** 



Senator Jeanne Shaheen, longtime efficiency advocate and Alliance Honorary Vice-Chair, speaks at EE Global.



The Alliance submitted comments and engaged EPA, our Associate members, advocates and other stakeholders to raise awareness of energy efficiency as a compliance mechanism and to address technical and regulatory issues within the Clean Power Plan. As proposed, states are encouraged to use energy efficiency as a primary compliance strategy for meeting the 30% emissions reduction target of the Plan. We intend to remain engaged in 2015 as EPA finalizes the rule, states begin compliance planning and companies evaluate opportunities.

The Department of Energy was another government agency that took action on efficiency. A record number of 10 new appliance and equipment standards were issued this year, covering refrigerators to lighting. In total, consumers and businesses will see **\$50 billion** in savings by 2030 from the newly issued standards. Our policy efforts didn't end inside the beltway – we continued to engage with our group of 30,000+ **Efficiency NOW Advocates** on a wide range of issues. From objecting to the rollback of Energy Efficiency Resource Standards (EERS) in Ohio, Michigan and Florida to requesting a twoyear extension to energy efficiency tax incentives, our group of Advocates remained engaged and eager to make a difference. In total, over **10,000 letters** were sent to lawmakers by E-Now Advocates throughout the year.



Energy Secretary. Ernest J. Moniz, second from left, spoke at EE Global just a few months before unveiling the *Accelerate Energy Productivity 2030* partnership.



# EDUCATION

## **Students Putting Energy Literacy into Practice**

Over 3,000 students in the **PowerSave Schools** Program completed STEM-based lessons this year, covering topics from efficiency to green careers. Pacific Gas & Electric joined Southern California Edison, the Los Angeles Department of Water and Power and Knox County in supporting this initiative. Students put their energy literacy into practice by organizing energy-conservation campaigns that saved over **2 million kWh** and saved school districts over **\$320,000** in avoided energy costs. The district-funded PowerSave Light model program in Tennessee reached over 200 schools, and a competition in partnership with Lockheed Martin in Maryland reached over 17,000 students total. The **PowerSave Campus** Program continues to offer unparalleled hands-on student training opportunities at 16 campuses. The program was honored as 2014 Employer of the Year by the **California Internship & Work Experience Association**, a distinction previously bestowed to the likes of Shell Oil, Disney and Universal Studios. The annual program participant survey showed that **100% of PowerSave interns would recommend the program** to others. Program alumni were also surveyed, and 75% are now in green jobs while 96% support sustainability regardless of their profession.



The Energy Hog helps PowerSave Schools students learn about strategies for saving energy.



# **EVENTS**

## **Reaching Audiences in the Nation's Capital and Beyond**

In May we hosted our 7th annual **Energy Efficiency Global Forum (EE Global)** with keynote addresses from top influencers Energy Secretary Dr. Ernest J. Moniz and Senator Jeanne Shaheen. The Energy 2030 *On the Road* campaign was officially launched at EE Global before an audience of nearly 500 industry leaders representing 26 countries.

Deputy Energy Secretary Poneman and Senator Mark Warner were among the nearly 400 attendees at our **22nd annual** *Evening with the Stars of Energy Efficiency* Awards

**Dinner**, where we honored a number of energy efficiency innovators such as MGM Resorts International and Nest Labs, Inc.

Throughout the year we hosted a total of seven Energy 2030 *On the Road* events, ranging in location from Atlanta, GA to Los Angeles, CA. We engaged with local officials to implement policies and programs to double their localities' energy productivity.

Additionally, we organized nearly a dozen exclusive opportunities for Associates to hear from efficiency experts and policy leaders, including congressional briefings and Policy Perspectives breakfasts.



Senator Mark Warner presents Ben Bixby from Nest Labs, Inc. with the Supernova Star award at the 22nd annual Awards Dinner.



# **PUBLIC OUTREACH**

### **Alliance's Voice Expands to New Avenues**

In September, the Alliance officially launched the *wEEkly Buzz*, a newsletter publication sent to Associates, funders, Board members and other important allies. The newsletter is a snapshot of the week's top efficiency news, shown through images and bite-sized content linking to more substantive information.

The Alliance's *Blog to Save Energy* remained a top resource for efficiency news, policy updates, innovations, education initiatives and more. An average of 1,500 people visited the blog each month this year. Our social media presence grew with **Twitter followers reaching 20,000** and **Facebook fans reaching over 50,000** while maintaining high audience engagement levels. During 2014, these social platforms have maintained particular focus on Alliance news and Associate updates; 25% of Facebook posts this year highlighted Associate work.

The Alliance expanded its influence inside and outside the beltway with mentions in publications like *The Washington Post, Roll Call, The Wall Street Journal, National Journal, USA Today, The New York Times, Politico, Washington Examiner, Forbes, E&E, Bloomberg, The Hill* and many more.



The Alliance continued to expand outreach on efficiency news by launching the wEEkly Buzz.



# INTERNATIONAL

### **Sharing Best EE Practices Worldwide**

The Alliance's international team advocated the benefits of energy efficiency to policymakers in the U.S. and around the world, through our international exchanges, speaking engagements and policy work.

As part of the U.S. Agency for International Development's **Vietnam Clean Energy Program**, we carried out a study tour for Vietnamese government officials, bringing them together with U.S. policymakers and EE experts in Washington, D.C., New York City, Austin, Houston and San Francisco. The groups shared best practices for developing green building rating programs, implementing green building energy codes and applying innovative technologies. Representatives from the Alliance gave presentations to high-level audiences around the world -- including Mexico, Singapore and Saudi Arabia.

And, we continued to support other countries' efforts to strengthen their **EE Policy development and implementation**, focusing on building energy codes in India, a green building rating system in Georgia and utility DSM policies and programs in Jordan.



The VCEP group visits the Winrock International Office in Arlington, VA during their study tour across the U.S.



# **BCAP GRADUATION**

## **An Independent Resource for Building Codes**

Proudly, the **Building Codes Assistance Project** (BCAP) "graduated" from its status as a program of the Alliance and became an independent project of the Trust for Conservation Innovation. The project remains dedicated to the adoption, implementation and advancement of building energy codes.

The Alliance, the Natural Resources Defense Council and the American Council for an Energy-Efficient Economy established BCAP as a joint initiative in 1994. BCAP's independent operation furthered a key, strategic recommendation of the Alliance's Board of Directors to move away from programmatic work and to maintain focus on policy advocacy.

The Building Codes Assistance Project continues to provide educational and technical support for code adoption proceedings, promote collaboration among stakeholders to achieve action at the state level and address common barriers to compliance of stronger building codes.



More information on the Building Codes Assistance Project can be found at www.bcap-energy.org

# **2014 ALLIANCE ASSOCIATES**

#### **3M Company**

A.O. Smith Acuity Brands Lighting Advanced Power Controls. Inc. AERCO International, Inc. Air-Conditioning, Heating and Refrigeration Institute Air Movement and Control Association International Alliance for Sustainable Energy LLC/NREL Alliance for Water Efficiency American Chemistry Council American Council for an Energy-Efficient Economy American Council on Renewable Energy American Gas Association American Institute of Architects American Lighting Association American Public Power Association American Public Transportation Association **Andersen Corporation** ASHRAE

Association of Energy Engineers Association of Home Appliance Manufacturers Association of State Energy Research and Technology Transfer Institutions Austin Energy Australian Alliance to Save Energy Big Ass Solutions Bonneville Power Administration

#### Brookhaven National Laboratory BSH Home Appliances Corporation Building Performance Institute CALMAC Manufacturing Corporation Center for Energy Efficiency & Sustainability Center for Environmental Innovation in Roofing China-U.S. Energy Efficiency Alliance Citigroup CMC Energy Services

Collaborative for High Performance Schools Conservation Services Group Copper Development Association Cree Dallas/Fort Worth International Airport

#### Danfoss

#### DirecTV DTE Energy

#### Duke Energy

Edison Electric Institute Efficiency Valuation Organization Electric Power Research Institute E-Mon EnerPath European Alliance to Save Energy **Exelon Corporation** Government of Alberta Green Building Initiative

GreenerU Grundfos Guardian Industries Habitat for Humanity International Hannon Armstrong Sustainable Infrastructure Capital, Inc. Home Performance Coalition ICF International Illuminating Engineering Society InfoComm International

#### **Ingersoll Rand**

International Association of Lighting Designers International Copper Association, Ltd International Window Film Association

#### Johns Manville

Johnson Controls Jupiter Oxygen Corporation Knauf Insulation KONE, Inc. Large Public Power Council Lawrence Berkeley National Laboratory **Legrand** 

#### Lime Energy Co.

#### Lockheed Martin

Los Alamos County Department of Public Utilities Los Angeles Department of Water & Power Masco Corporation Midwest Energy Efficiency Alliance Nalco, An Ecolab Company National Association for State Community Services Programs National Association of State Energy Officials National Association of Water Companies National Electrical Manufacturers Association National Fenestration Rating Council

#### National Grid USA

National Insulation Association National Rural Electric Cooperative Association Nest Labs, Inc.

#### **New York Power Authority**

#### North American Insulation Manufacturers Association

Northern California Power Agency Northwest Energy Efficiency Alliance Nuclear Energy Institute

#### NYSERDA

O'Gara Goett Partners Oak Ridge National Laboratory Opower OSRAM SYLVANIA Owens Corning Panasonic PG&E Corporation

#### Philips Lighting Company

Polyisocyanurate Insulation Manufacturers Association

#### **Procter & Gamble**

Rebuilding Together Rinnai Sacramento Municipal Utility District Salt River Project San Diego Gas & Electric Company **Schneider Electric Seattle City Light Siemens Industry, Inc.** Smart Growth America Snohomish County Public Utility District Southeast Energy Efficiency Alliance **Southern California Edison Southern Company** Sterling Planet Tennessee Valley Authority

#### The Dow Chemical Company

The Stella Group U.S. Climate Action Network U.S. Green Building Council

#### United Technologies Corporation

University of California, Davis - Energy Efficiency Center USES Manufacturing Vermont Energy Investment Corporation Vinyl Siding Institute Washington Gas Whirlpool Corporation

White & Case LLP World Business Council for Sustainable Development

\*Founder-level Associates are denoted in bold for their voluntary contribution of \$25,000

# **2014 BOARD OF DIRECTORS**

#### HONORARY CHAIR



SEN. MARK WARNER (D - Va.)

#### **CO-CHAIR**



JORGE CARRASCO General Manager & CEO, Seattle City Light

#### **HONORARY VICE-CHAIRS**



REP. MICHAEL BURGESS (R-Texas)



SEN. SUSAN COLLINS (R-Maine)





REP. RALPH HALL (R-Texas)



REP. STEVE ISRAEL (D-N.Y.)



REP. ADAM KINZINGER (R-III.)



SEN. EDWARD MARKEY (D-Mass.)



REP. DAVID MCKINLEY (R-W.V.)



(D-Del.)

SEN. LISA MURKOWSKI (R-Alaska)



SEN. ROB PORTMA (R-Ohio)



SEN. MARK PRYOR (D-Ark.)



SEN. JEANNE SHAHEEN (D-N.H.)



**REP. PAUL TONKO** (D-N.Y.)



SEN. MARK UDALL (D-Colo.)



REP. PETER WELCH (D-Vt.)



SEN. RON WYDEN (D-Ore.)

# **2014 BOARD OF DIRECTORS**

#### FIRST VICE-CHAIR

Iain Campbell

#### SECOND VICE-CHAIR

William Von Hoene Senior EVP & Chief Strategy Officer Exelon Corporation

#### PRESIDENT

**Kateri Callahan** Allliance to Save Energy

### SECRETARY

Francis J. Murray Former President New York State Energy Research and Development Authority

#### TREASURER Carolyn Green

Carolyn Green Co-Founder & Managing Partner EnerGreen Capital Management, LLC **CO-CHAIR EMERITUS** 

**Dean Langford** Former President OSRAM SYLVANIA

Bruno Biasiotta President & CEO Philips Lighting Americas

Helen Burt Senior Vice President & Chief Customer Officer Pacific Gas & Electric Company

Paul Camuti Senior Vice President, Innovation & Chief Technology Officer Ingersoll Rand

Kemel Dawkins Vice President for Strategic Infrastructure Planning & Facilities Michigan State University Thomas K. Dreessen Chairman & CEO Energy Efficiency Project Investment Company, Limited

**Roger Duncan** University of Texas at Austin

Anthony Eggert Executive Director The Policy Institute for Energy, Environment and the Economy, UC Davis

Jeffrey W. Eckel President & CEO Hannon Armstrong Sustainable Infrastructure

Honorable Robert Foster Former Mayor City of Long Beach, California Thomas P. Grumbly Vice President, Civil & Homeland Security Lockheed Martin Washington Operations

Tom King President National Grid US

Thomas R. Kuhn avis President Edison Electric Institute

> Mark Lantrip President & CEO Southern Company

Terry McCallister Chairman & CEO Washington Gas

Dave McCurdy President & CEO American Gas Association Rose McKinney-James Managing Principal Energy Works LLC and McKinney-James & Associates

Dr. J. Michael McQuade Senior Vice President, Science & Technology United Technologies Corporation

Earle H. O'Donnell Partner White & Case, LLP

Jane Palmieri Business President, Dow Building & Construction The Dow Chemical Company

Kevin Payne Senior Vice President, Customer Service Southern California Edison Robert Pratt Chairman & CEO GreenerU

Gil Quinones President & CEO New York Power Authority

Aurelie Richard Senior Vice President, Strategy and Business Development Schneider Electric

Dr. Gayle Schueller Vice President, Global Sustainability *3M* 

Kevin B. Self Vice President, Strategy & Corporate Development Johnson Controls

J. Heath Shuler Senior Vice President, Federal Affairs Duke Energy Fred Stephan Vice President & General Manager, Insulation Systems Johns Manville

Susan Stratton Executive Director Northwest Energy Efficiency Alliance

Dave Szczupak Executive Vice President Global Product Organization Whirlpool Corporation

Susan Tierney Managing Principal Analysis Group

Clinton Vince Partner Dentons





## FINANCIALS Independent Auditor's Report

To the Board of Directors Alliance to Save Energy Washington, D.C.

#### **Report on the Consolidated Financial Statements**

We have audited the accompanying financial statements of the Alliance to Save Energy, which comprise the statement of financial position as of December 31, 2014, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Alliance to Save Energy as of December 31, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **CALIBRE CPA GROUP**

**Certified Public Accountants** 

Bethesda, MD August 12, 2015

Calibre CPA Group, PLLC

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#### **BALANCE SHEET** December 31, 2014

December 31, 2014	With Comp	With Comparative Totals For 2013			
ASSETS Cash and Cash Equivalents Investments Grants Receivable, net Prepaid Expenses and Deposit Property and Equipment, net	<b>2014</b> \$ 120,454 154,914 740,662 176,144 156,220	<b>2013</b> \$ 861,968 538,755 1,636,703 299,559 443,440			
	\$ 1,348,394	\$ 3,780,425			
LIABILITIES AND NET ASSETS Liabilities Accounts payable and accrued expenses Loan payable Refundable advances Deferred rent	\$ 635,435 1,193,101 214,364 287,641	\$ 2,145,704 1,460,000 788,355 331,832			
	\$ 2,330,541	\$ 4,725,891			
Net Assets - (Deficit) Unrestricted Unrestricted Temporarily restricted Total net assets (deficit)	(1,168,442) 186,295 (982,147)	(945,466) - -			
	\$ 1,348,394	\$ 3,780,425			

### STATEMENT OF ACTIVITIES

\$839.60

Year Ended December 31, 2014

With Comparative Totals For 2013

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REVENUE AND SUPPORT	2014 UNRESTRICTED	2013 UNRESTRICTED	
Grants			
Corporations and foundations	\$ 3,921,862	\$ 7,090,561	
Government	545,636	8,993,714	
Special events, net of cost of direct benefit to donors	1,224,516	1,552,617	
Membership contributions	1,098,100	1,200,177	
Donated services and equipment	170,631	161,440	
Other income	150,360	272,377	
Total revenue and support	\$ 7,111,105	\$ 19,270,886	
EXPENSES			
Program services	\$ 5,345,815	\$ 17,995,319	
General and administrative	1,766,252	101,830	
Fundraising	251,968	345,529	
Total expenses	\$ 7,364,035	\$ 18,451,678	
Change in net assets	(252,930)	819,208	
NET ASSETS			
Beginning, as previously reported	(729,217)	(1,764,674)	
Ending (Deficit)	\$ (982,147)	\$ (945,466)	



### STATEMENT OF FUNCTIONAL EXPENSES Year Ended December 31, 2014 With Comparative Totals For 2013

	PROGRAM SERVICES							
	Demonstration	Policy	Communications	Total Program Services	General and Administrative	Fundraising	<b>2014</b> TOTAL	<b>2013</b> TOTAL
Salaries	\$ 1,351,463	\$ 488,154	\$ 420,355	\$ 2,259,972	\$ 404,650	\$ 119,039	\$ 2,783,661	\$ 4,717,195
Employee benefits and payroll taxes	417,332	150,742	129,806	697,880	125,069	36,646	859,595	1,967,641
Professional fees and contract services	342,397	123,675	106,498	572,570	947,901	-	1,520,471	9,399,000
Occupancy and utilities	1,017	367	316	1,700	624,891	-	626,591	637,611
Supplies and miscellaneous	18,228	6,584	5,669	30,481	43,358	12,951	86,790	91,538
Meetings and conferences	242,557	87,613	75,444	405,614	-	-	405,614	427,865
Travel	196,470	70,966	61,109	328,545	33,220	9,799	371,564	472,993
Telephone	9,508	3,434	2,957	15,899	47,427	14,166	77,492	123,648
Depreciation	-	-	-	-	30,685	9,166	39,851	45,789
Printing and publication	10,115	3,654	3,146	16,915	1,347	402	18,664	49,479
Periodicals, dues, and subscriptions	7,090	2,561	2,205	11,856	6,312	1,886	20,054	43,187
Postage and shipping	3,656	1,320	1,137	6,113	2,549	762	9,424	16,724
Repairs and maintenance	-	-	-	-	22,894	6,839	29,733	35,698
Interest expenses	-	-	-	-	41,122	12,283	53,405	39,836
Other	136,761	49,399	42,538	228,698	204,399	28,029	461,126	355,628
Total direct costs	2,736,594	988,469	851,180	4,576,243	2,535,824	251,968	7,364,035	18,451,678
Indirect allocation	460,204	166,228	143,140	769,572	(769,572)	-	-	-
Total expenses	\$ 3,196,798	\$ 1,154,697	\$ 994,320	\$ 5,345,815	\$ 1,766,252	\$ 251,968	\$ 7,364,035	\$ 18,451,678

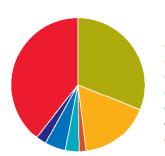
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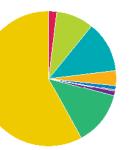
## STATEMENT OF CASH FLOWS

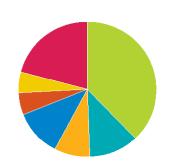
Year Ended December 31, 2014	With Comparative Totals For 2013		
	2014		2013
CASH FLOWS FROM OPERATING ACTIVITIES			
Change in net assets	\$ (252,930)	\$	819,208
Adjustments to reconcile change in net assets to net cash (used in) operating activities:			
» Donated Securities	(4,866)		-
» Depreciation and amortization	39,850		45,789
» Bad dept expense	-		27,846
» Deferred rent	(103,634)		(369,382)
» Changes in assets and liabilities:			
(Increase) decrease in:			
» Accounts receivable	323,660		1,402,231
» Prepaid expenses and deposit	134,473		(94,989)
Increase (decrease) in:			
» Accounts payable and accrued expenses	(338,418)	(	(1,594,578)
» Deferred revenue	(124,996)		-
» Deferred lease incentives	(38,469)		-
» Refundable advances	-		(404,828)
Net cash used in operating activities	(365,330)		(168,613)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property and equipment	(35,808)		-
Reinvestment of interest income	-		14,543
Proceeds from sale of investments	438,742		-
Purchases of investments	(50,035)		-
Additional security deposits	(2,374)		-
Net proceeds on line of credit	(266,899)		-
Net cash used in investing activities	83,626		-
Net (decrease) increase in cash and cash equivalents	(281,704)		(154,070)
CASH AND CASH EQUIVALENTS			
Beginning	402,158		1,016,038
Ending	\$ 120,454	\$	861,968
Interest paid during the year	\$ 53,405		39,836

With Comparative Totals For 2013

\$839.60







#### 2014 REVENUE SOURCES

- Corporations **31.3**%
- Foundations 16.9%
- Intl Org **1.7%**
- NGO/Non-Profits 3.3%
- Other Federal Agencies **5.0**%
- U.S. DOE **2.6%**
- Unrestricted **39.2**%

#### 2014 EXPENSES BY ACTIVITY

- Associates Programs 2.2%
- Collaboration Activities 8.8%
- Events **12.3**%
- Fundraising **3.4**%
- General & Administrative 1.3%
- Lobbying 0.20%
- Other Activities 1.1%
- Policy, Research & Education **12.7%**
- Restricted Programs **58.0**%

#### 2014 TOTAL EXPENSES

- Wages **37.8**%
- Benefits **11.7%**
- Rent/Utilities 8.5%
- Office Operations **10.9**%
- Meetings/Conferences **5.5**%
- Travel 5.0%
- Consultants/Contractors **20.6**%

Auditors notes to Financial Statements available upon request.

## **FINANCIALS** Restricted Contributions

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#### \$0 - \$49,999

3M A.O. Smith AFP Ohio **AFRCO** International Air Barrier Association of America Ameresco, Inc. American Public Power Association Arcadia Unified School District ASHRAF Brookhaven National Laboratory **Business Council for Sustainable Energy** Business Roundtable Cardinal Glass Industries Citiaroup CLASP ClimateWorks Foundation **Conservation Services Group** Cree Dentons Econoler Edison Electric Institute Energy and Environment Partnership - Southern and East Africa **Energy Systems Group** European Bank for Reconstruction and Development Fxelon Extruded Polystyrene Foam Association Hannon Armstrong

Honeywell Illinois Municipal Electric Agency Indersoll Rand International Finance Corporation Johns Manville Johnson Controls Knauf Insulation Knox County, TN Legrand North America LG Lime Energy Masco Corporation MGM Resorts **Missouri River Energy Services** NALCO, An Ecolab Company National Association of Water Companies National Electrical Manufacturers Association National Fenestration Rating Council National Housing Trust Nest Labs New Jersey Natural Gas NORESCO Oak Ridge National Laboratory - UT-Battelle Opower Polyisocyanurate Insulation Manufacturers Association Renewable Energy and Energy Efficiency Partnership Seattle City Light Sempra

\$839.60

Shelby County, TN Siemens Southern Company State of Ohio U.S. Chamber of Commerce U.S. Department of Energy U.S. Environmental Protection Agency U.S. Green Building Council University of California, San Francisco Van Ness Feldman Vinyl Siding Institute Washington Gas Windows

#### \$50,000 - \$99,999

American Chemistry Council American Gas Association Copper Development Association Danfoss Lockheed Martin National Grid North American Insulation Manufacturers Association Philips Lighting Southern California Gas Company The Dow Chemical Company ThyssenKrupp

#### \$100,000 - \$499,999

Energy Foundation Lawrence Berkeley National Laboratory Los Angeles Department of Water and Power San Diego Gas & Electric Schneider Electric Tilia Fund U.S. Agency for International Development United Technologies Corporation Whirlpool

#### \$500,000 or Greater

Anonymous Pacific Gas & Electric Company Southern California Edison